

TAXES

(May 1988)

5012

The Z'berg-Warren-Keene-Collier Forest Taxation Reform Act of 1976 changed the system of taxing timber from an ad valorem tax to a yield tax on the harvest value, imposed at the time timber is cut. The act also prescribed procedures for valuation and taxation of timberland by the counties. The state will continue to pay for in-lieu property taxes to the counties on land values within the Jackson, Boggs Mountain, Latour, and Mountain Home State Forests as required by PRC §4654. The Board of Equalization has determined that purchasers of state forest timber are liable for payment of the timber yield tax.

TIMBER YIELD TAX

(May 1988)

5012.1

The purchases of state forest timber are required to file tax returns for the preceding quarterly period with the Board of Equalization on or before the last day of the month following each calendar quarter. Penalties are charged for late returns. Therefore, the state forests must supply purchasers with cutting reports as promptly as possible after the close of the tax quarter to enable purchasers to make timely tax returns to the board. Quarterly cutting reports should provide harvest information in a format suitable for use in compiling yield tax returns.

IN-LIEU TAX PAYMENTS

(May 1988)

5012.2

The Director's office makes payment of in-lieu property taxes to the counties for state forests. The regions and forests concerned are kept informed and furnished copies of pertinent correspondence and tax invoices.

ADJUSTMENT OF ASSESSMENT

(May 1988)

5012.3

The Director's office should be advised of any new information that indicates that assessments do not reflect the true situation so that steps can be taken to have the assessments adjusted accordingly.

PROVIDING INFORMATION TO ASSESSORS

(May 1988)

5012.4

Occasionally, CDF officials will be called upon to furnish information to county assessors relative to state forest appraisals. Region and state forest staffs should cooperate with assessors in providing the most accurate and factual information available. When this is done, the Director's office will be kept informed via administrative channels.

FORMS AND/OR FORMS SAMPLES: RETURN TO ISSUANCE HOME PAGE FOR FORMS/FORMS SAMPLES SITE LINK.

[\(See next section\)](#)

(See Table of Contents)