

CALIFORNIA'S ELECTRONIC FINANCIAL MARKETPLACE 2675 (May 2005)

All departments are permitted to enter into either installment purchase agreements (commonly referred to in the industry as "lease purchases") or financed leases as described in the Uniform Commercial Code, Section 2A (commonly referred to as "operating leases"), via DGS/PD's financial marketplaces – "GS \$Mart®" or "Lease \$Mart®."

[Click here](#) to access the State Financial Marketplace (SFM).

In CAL FIRE, using this purchase option requires advance coordination with Business Services Sacramento.

GS \$SMART 2675.1 (May 2005)

The GS \$mart program, established by DGS in 1995, is an electronic financial marketplace designed to facilitate lease purchases for the State and local governments.

The goal is to make lease purchase financing easier for items of \$50,000.00 or more.

Leases must be for no less than one year.

LPAs QUALIFY TO PARTICIPATE 2675.2 (May 2005)

Unless otherwise stated within individual agreements, LPA contracts may qualify for financing and leasing via the financial marketplace.

SFM COMPLIANCE CERTIFICATION FORM 2675.3 (May 2005)

Departments will be required to complete a SFM Certification of Compliance form when contemplating financing a transaction using the California Financial Marketplace program. The completed form must be sent to DOF for their approval before the SFM will proceed with the financing process. [For additional information regarding this certification go to the State Financial Marketplace listed above.](#)

CONTACT FINANCIAL MARKETPLACE MANAGERS

2675.4

(May 2005)

The State Financial Marketplace team managers must conduct all leasing and financing solicitations. **Purchasers** considering financing options shall contact **Business Services Sacramento who will coordinate financing with** the State Financial Marketplace managers.

(see next section)

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(see Forms or Forms Samples)