

## **DEFERRED COMPENSATION**

**1034**

(No. 31 October 1993)

Deferred compensation is a benefit which makes it possible for employees to defer the payment of income taxes on part of their state income until retirement and to have the state place that income into tax-deferred investments.

An informational pamphlet and/or further information may be obtained from the Department of Personnel Administration, Deferred Compensation Unit, 1515 S Street, Suite 108, Sacramento, CA 95814 or call ATSS 492-5070 or (916) 322-5070. Deferred Compensation Plan enrollment forms are available in the unit personnel offices.

[\(see next section\)](#)

[\(see HB Table of Contents\)](#)

[\(see Forms or Forms Samples\)](#)